

Two Month Progress Report

(March-April)2023

SIDBI – PMU Maharashtra

**Activities performed by PMU during March –April 2023**

1. **Policy Development Support**

* As per the suggestions of Joint Director Industries, PMU team is working on Comparison Analysis of Coir policy of Government of India & four other states, which are major producers in India. Mapping of Incentives & benefits provided by state governments is in progress. This would help Directorate of Industries to draft a Coir Policy for State.
* Study & work on comparison of Coir sector & policies of 4 States in India.

1. **Enhancing Credit Flow to MSMEs**

* SIDBI & CGTMSE have proposed State Government to participate in CGTMSE by extending the coverage by 10 to 15 % with State contribution to boost finance to MSEs in State.
* PMU team is following up with Principal Secretary for the same, Series of meeting held with department officials. Directorate of Industries requested to check the possibilities to provide loan to Cluster CFC by devising Special Model. SIDBI bas asked to Cluster wing to provide Sanctioned proposal for checking the possibility.
* Directorate of Industries, GoM had organised annual meet for their staff at Nashik, PMU team had been asked to co-ordinate with SIDBI officials to have session on SIDBI Green Financing Solutions SIDBI Nasik GM conducted a session on 24th April 2023.

1. **Strengthening Infrastructure for MSMEs:**

* Maharashtra State has 264 Number of sanctioned MSME Industrial Clusters CFC proposals, which are either been set up or under Implementation. PMU team is involved in assisting officials Cluster Development wing to promote maximum number of Clusters in State & expedite setting up CFCs.
* A National level cluster sanction meeting was held under the chairmanship of DC, MSME, GOI. Eight CFC proposals from Maharashtra which have been accorded Final sanction during the meeting, PMU team prepared a brief note of each cluster to enable Development Commissioner to brief/present before NLCS Committee, GoI.
* Also, SLCSM Meeting was held for CFC projects under State MSI- CDP Chaired by DC, Ind.& Commerce dept. GoM. Six CFC proposals were given sanction under MSI-CDP. PMU team scrutinize Six CFC proposals to assist department to take decision & provide sanction.

1. **Convergence with GoI/ State Govt. Schemes**

* Initial briefing was given to Development Commissioner, Ind. & Commerce Department by PMU team about ONDC. PMU team proposed Directorate to have a Session of respective line departments.
* As discussed, PMU team Coordinated with ONDC officials to take up session on exploring ONDC in Maharashtra State, during the Annual Meet of Directorate of Industries, GoM at Nashik the session was taken.
* To launch ONDC in Maharashtra State officially. MoU with State Government is envisaged to Explore ONDC network in State. MoU will be discussed & finalised very shortly.
* Government of Maharashtra has decided to implement RAMP programme in Maharashtra State, as a part of an agency has been finalised & preparation of SIP is in progress. SIDBI along with other stakeholder were asked to provide note on their involvement & issues & suggestions on MSME Development in State. SIDBI RO provided their note to MSSIDC which is an implementing agency for RAMP. PMU team was also asked to help Directorate of Industry to prepare a Note. PMU team prepared a Note for the Directorate to be submitted to MSSIDC.
* PMU attended a Stakeholders consultation meeting on RAMP organised by MSSIDC to discuss various issues of MSMEs in State.
* PMU team also attended review meeting of RAMP organised by MSSIDC. Government of India and World bank officers were present in Meeting.

1. **Institutional Strengthening of MSME Stakeholders**

* SIDBI has proposed State government to set up Maharashtra MSME Fund of Fund to support start-ups and MSMEs from Maharashtra, PMU team is following up with Office of Chief Secretary, PS, Industries and Directorate of Industries for the same. Development commissioned has asked PMU team to prepare the note on the same to recommend it to the authorities, PMU team is working on Note.

1. **SCDF related Interventions**

* Skill Department: PMU is in continuous touch and meeting various stakeholders in Skill Department for moving the file. With the current status first DPR and file of Panvel ITI is being approved by Finance and sent back to Skill Department. Skill Department will now be sending the budgetary requirement and request for loan under SCDF to Finance. PMU is following up with the Department to move the file to Finance, post which Finance Department will sign the master agreement. on 14th February 2023 meeting held with Finance Department, in this meeting finance Department raised queries on note, which was then solved. now all their queries are solved & department is ready to sign the Agreement within few days. Same day the Principal Secretary Ms. Shaila madam held meeting with various department and gave suggestion to all departments to take loan under SCDF. Now the Panvel ITI file has been sent to legal department
* The Format of MoU/Master Agreement for SCDF has been sent to Finance department by Legal department with their remarks on it, suggesting, to get approval of DCM office & then GR would be drafted & executed. FD officials have prepared a note to put up with DCM office to get Cabinet approval. PMU team is following with FD to put up the file in Cabinet. After having the Cabinet, Master agreement would be signed.
* Energy Department – PMU along with EDI senior officials had meeting with Director, MSEDCL and their Finance team. Director Finance expressed that their department fund for various projects. However, unsure about the process of the SCDF as Finance Department won’t be taking the loan on their books. The status as of last meeting with MSEDCL officials is that they will be writing letter to P. Sec Energy Department to recommend taking up loan for projects under SCDF. Post this letter, there will be more clarity. PMU also planned to meet MSEDCL Director (Finance).
* PWD-Roads: PMU team held meetings with PWD secretary to explore possibility of identifying proposals for SCDF, in two of meetings SIDBI Regional Head also accompanied PMU team. PWD department had selected Rs.1000 cr. project proposals for which PWD minister have given his approval. Now, PWD department is in process of sending the file of these proposals to Department of Finance & Planning for their initial approval. PMU team is following up with Department to move the file.

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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